

**RAJU M KOLLAVELIL & CO.**  
**Chartered Accountants**

CA RAJU M KOLLAVELIL  
B.Sc., FCA, DISA (ICAI)  
Proprietor (Mobile 9447317020)



St Mary's Compound  
Pattom  
**Thiruvananthapuram**  
Pin 695 004  
Phone (0471) 2559561  
E-mail: [carmkandco@gmail.com](mailto:carmkandco@gmail.com)

**FORM NO. 10B**

[ See rule 17B ]

**Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions**

We have examined the balance sheet of **Centre for Research and Development**, **AAATC8030G** [name and PAN of the trust or institution] as at **31/03/2021** and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above named trust visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us, subject to the comments given below:

**Balances are subject to confirmation**

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view-

(i) in the case of the balance sheet, of the state of affairs of the above named trust as at **31/03/2021** and

(ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on **31/03/2021**

The prescribed particulars are annexed hereto.

Place **Thiruvananthapuram**  
Date **06/12/2021**

Name  
Membership Number  
FRN (Firm Registration Number)  
Address  
  
UDIN

**Raju M Kollavelil**  
**026789**  
**012436S**  
**St Marys Compound,**  
**Thiruvananthapuram**  
**21026789AAAAUT7508**



**CENTRE FOR RESEARCH AND DEVELOPMENT (CRD), NILESHWARAM, KASARGOD**  
**SCHEDULES TO RECEIPTS AND PAYMENTS ACCOUNTS**  
**FOR THE YEAR ENDED 31-03-2021**

RECEIPT	Sch	AMOUNT	PAYMENTS	Sch	AMOUNT
To Opening Balance		98,43,855.45	By General Project Accounts	III	58,650.00
" Fund received for NABARD supported Projects	I	96,97,195.00	" Fund paid for NABARD supported Projects	IV	1,20,18,416.00
" Bank Interest	II	3,30,489.76	" Administrative Expenses	V	3,10,441.50
" LIC Micro Insurance Programme		3,813.80	" Bank Charges		3,020.97
" Interest on Income Tax refund		4,050.00	" TDS paid		4,165.00
" Income Tax refunded		57,850.00	" Loan repaid		38,648.00
" TDS collection		4,165.00	" Closing Balance	VI	75,08,077.54
		<b>1,99,41,419.01</b>			<b>1,99,41,419.01</b>

Notes on Accounts and Statement of Accounting Policies attached

As per our report of even date attached

For Centre for Research and Development

For Raju M Kollaveil & Co  
Chartered Accountants

Thiruvananthapuram  
06-12-2021.

Sasikumar C  
Director



CA Raju M Kollaveil  
Prop (M No 026789 FRN 012436S)



**CENTRE FOR RESEARCH AND DEVELOPMENT (CRD), NILESHWARAM, KASARGOD**  
**SCHEDULES TO RECEIPTS AND PAYMENTS ACCOUNTS**  
**FOR THE YEAR ENDED 31-03-2021**

**SCHEDULE-I**

**OPENING BALANCE**

Cash in Hand	26.00	
Cash at Bank:-		
KGB SB 40518101033847	4,16,458.50	
KGB SB 40518101031016	11,908.98	
SBI SB 67004278476	27,323.50	
KGB SB 40518100008513	6,26,128.24	
SBI SB 67146194627	12,737.54	
SBI SB 67054729567	3,96,377.00	
KGB SB 40518101016743	45,53,839.69	
KGB SB 40518101016752	2,52,265.56	
KGB 40518101029136	29,88,972.68	
KGB 40518101026148	3,38,795.96	
KGB SB 40518101023196	2,19,021.80	
		<b><u>98,43,855.45</u></b>

**SCHEDULE-II**

**NABARD FUNDED PROJECTS**

**Integratd Tribal Development Programme in Aralam Tribal Resettlement area -Phase II**

Grant for Project Management	8,35,000.00	
Grant for Project Measures	49,20,000.00	57,55,000.00

**Kundaram Springshed based Watered Project**

Capacity Building Training Grant from NABARD	41,910.00	
DPR Preparation Grant from NABARD	23,336.00	
Springshed Watershed Treatment Grant from NABARD	2,00,000.00	
VWC Registration Grand from NABARD	5,430.00	2,70,676.00

**Sustainable Development Project (SDP) in completed Watersheds**

Resource Support Organisaaton (RSO)- Pre Auditing		
Cost from Various Watersheds	86,000.00	
Skill Training fund from Various Watersheds	2,49,000.00	
Water Conservation Training fund	40,000.00	3,75,000.00

**NABARD KfW Soil Projects- Climate Proofing of Completed 5 Watersheds**

DPR Preparation Grant from NABARD	1,44,000.00	
Project Management Cost From NABARD	26,01,155.00	27,45,155.00

**Other Projects (fund rceived in KGB General Account)**

Eshakti- SHG digitisation Grant From NABARD	51,613.00	
Promoting and Nurturing Farmer Producer Organisation (FPO) Project Grant From NABARD	1,16,000.00	
Livelihood Entrepreneurship Development (LEDP) Project Grant From NABARD- Honeybee Cultivation, Goat Raring and Goat Manure Preparation for 150 Tribes people at Aralam in Kannur District	1,36,530.00	
Information Education and Communication (IEC), Documentation and Action Research	53,751.00	
COVID-19 respons - NABARD supported Sanitation		
Literacy Awarness Programme in Villages and Tribal Colonies	45,000.00	
Soil Health Card Preparation Cost	52,000.00	
District level Training of Trainers (TOT) on Climate Change and Climate Adaptive Agricultural Practices - Kasaragod District, under Climate Change Fund of NABARD	96,470.00	5,51,364.00
		<b><u>96,97,195.00</u></b>



GRAND TOTAL

**SCHEDULE-III**

GENERAL ACCOUNTS

Audit Fee	41,650.00	
Website Renewal Charges	17,000.00	58,650.00

**SCHEDULE- IV**

NABARD FUNDED PROJECTS

**Integratd Tribal Development Programme in Aralam Tribal  
Resettlement area - Phase I**

**Project Activities**

Interest refunded to NABARD	1,33,518.00	
Community Irrigation Schmes	34,684.00	
Demonstration of Raggi Cultivation	11,936.00	
Demonstration of Sesame (Ellu)	80,155.00	
Inter Crop Cultivation - Tubers	42,414.00	
Inter Crop Cultivation - Ginger	66,812.00	
Inter Crop Cultivation - Turmeric	8,000.00	
Lease Farming - Plantain and Vegetable crops	1,07,500.00	
Lease Farming - Sesame	35,000.00	
Lease Farming - Raggi	40,000.00	
Livelihood Activities - Goat Rearing	20,05,119.00	
Livelihood Activities - Rural Compost	4,725.00	
Medicinal Plant Cultivation	6,050.00	
Nutrition and Kitchen Gardening - Drumstick	12,565.00	
Nutrition and Kitchen Gardening - Cultivation	1,14,925.00	
Organic Manure	6,476.00	
Pit Digging for Crop Planting	21,600.00	
Soil and Water Consevation - Plant Terracing	18,220.00	
WADI Crop cultivation - Coconut	40,000.00	
WADI Crop cultivation - Arecanut	80,000.00	
WADI Crop cultivation - Cocoa	1,12,485.00	
WADI Crop cultivation - Pepper	1,29,850.00	31,12,034.00

**Integratd Tribal Development Programme in Aralam Tribal  
Resettlement area - Phase II**

**Project Measures**

Agricultural Nursery	53,724.00	
Arecanut Nursery	2,11,310.00	
Beekeeping Units	2,92,575.00	
Earthen Bund	54,001.00	
Interest refunded to NABARD	83,455.00	
Cashew Graft Saplings	3,89,150.00	
Dolomite Supply	86,249.00	
Farmer Training	42,300.00	
Formation of Gothra WADI Sanghams	6,360.00	
Ginger Cultivation	74,340.00	
Goat Rearing	19,94,675.00	
Gooseberry Graft	95,200.00	
Inward Bench Terracing	33,124.00	
Lift irrigation Schemes	61,000.00	
Marketing Centre	77,800.00	
Organic Manure	4,86,865.00	
Pepper Seedlings	2,21,080.00	
Pit digging for Crop Planting	3,79,474.00	
Rural Compost Making	1,84,960.00	
Sesame Cultivation	21,800.00	
Skill Training	13,000.00	
Spring Development	2,16,357.00	
Tuber Crops Cultivation	88,905.00	
Turmeric Cultivation	1,73,595.00	
Vegetable Cultivation	2,00,813.00	
Well Development	25,500.00	





Women Sinkarimelam Team	1,40,000.00	57,17,612.00
<b>Integratd Tribal Development Programme in Aralam Tribal Resettlement area - Phase I</b>		
<b>Project Management</b>		
Electricity Charges	4,102.00	
Interest Amount Paid to NABARD	6,545.00	
Office Expense	463.00	
Postage	140.00	
Printing and Stationery	3,145.00	
Travelling Expenses	6,150.00	
Staff Salary	<u>2,35,250.00</u>	2,55,795.00
<b>Integratd Tribal Development Programme in Aralam Tribal Resettlement area -Phase II</b>		
<b>Project Management</b>		
Computer Expenses	3,040.00	
Interest refunded to NABARD	9,984.00	
Printing and Stationery Expenses	9,854.00	
Postage	1,106.00	
Office Expenses	18,370.00	
Travelling Expenses	6,130.00	
Staff Salary	<u>6,31,250.00</u>	6,79,734.00
<b>Kundaram Springshed based Watered Project</b>		
Office Expense	14,600.00	
Staff Salary	<u>80,000.00</u>	94,600.00
<b>NABARD KfW Soil Projects- Climate Proofing of Completed 5 Watersheds</b>		
Computer Expenses	6,586.00	
DPR Preparation Cost	95,000.00	
Food Expense	2,579.00	
Office Expense	29,856.00	
Photostat	4,130.00	
Printing Cost	11,138.00	
Printing and Stationery	10,261.00	
Travelling Expense	48,280.00	
Staff Salary	<u>11,11,500.00</u>	13,19,330.00
<b>Sustainable Development Project (SDP) in completed Watersheds</b>		
Pre Auditing Expenses	20,000.00	
Skill Development Training	<u>46,352.00</u>	66,352.00
<b>Promoting and Nurturing Farmer Producer Organisation (FPO) Project</b>		
CEO Expenses	30,000.00	
Staff Salary	1,38,000.00	
FPO Office Expenses	1,37,000.00	
FPO Audit	22,650.00	
NABARD Sanitation Literacy Programme	46,065.00	
LEDP Training Expense	77,050.00	
Office Building Construction	2,67,694.00	
FPO Training (BOD)	<u>54,500.00</u>	7,72,959.00
<b>GRAND TOTAL</b>		<b><u>1,20,18,416.00</u></b>

**SCHEDULE- V**

**Administrative Expenses**

Computer Expenses	60,348.00
Electricity Charges	5,146.00
Food Expenses	7,550.00
Rent	84,000.00



Postage	1,350.00	
Printing and Stationery	7,494.00	
Internet and Telephone charges	6,581.00	
Training Expenses	1,01,529.50	
Travelling Expenses	12,380.00	
Other Expenses	24,063.00	<b>3,10,441.50</b>

**SCHEDULE- VI**

**CLOSING BALANCE**

Cash in Hand		9.00
Cash at Bank:-		
KGB SB 40518101033847	18,65,507.92	
KGB SB 40518101031016	1,91,060.98	
KGB SB 40518100008513	5,03,255.08	
KGB SB 40518101016743	15,76,605.25	
KGB SB 40518101016752	993.00	
KGB 40518101029136	23,01,302.09	
KGB 40518101026148	5,08,400.67	
KGB SB 40518101023196	5,60,943.55	<b>75,08,077.54</b>



**CENTRE FOR RESEARCH AND DEVELOPMENT (CRD), NILESWARAM, KASARAGOD**  
**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31-03-2021**

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To General Project Accounts	58,650.00	By Fund received for NABARD supported Projects	96,97,195.00
" Fund paid for NABARD supported Projects	1,20,18,416.00	" Bank Interest	3,30,489.76
" Administrative Expenses	3,10,441.50	" LIC Micro Insurance Programme	3,813.80
" Bank Charges	3,020.97	" Interest on Income Tax refund	4,050.00
" Depreciation	24,104.00	" Excess of Expenditure over Income	23,79,083.91
	<b>1,24,14,632.47</b>		<b>1,24,14,632.47</b>

As per our report of even date attached

For Centre for Research and Development

Thiruvananthapuram  
06-12-2021.

Sasikumar C  
Director

For Raju M Kollaveili & Co  
Chartered Accountants

CA Raju M Kollaveili  
Prop (M No 026789 FRN 012436S)



**CENTRE FOR RESEARCH AND DEVELOPMENT (CRD), NEELESWARAM, KASARGOD**  
**BALANCE SHEET AS ON 31st MARCH 2021**

LIABILITIES	AMOUNT	ASSETS	AMOUNT
<b>CAPITAL FUND</b> As per last Balance Sheet Less:- Deficit during the year	1,03,40,742.45	<b>FIXED ASSETS</b> As per Schedule 1 <b>Security Deposits</b> As per last Balance Sheet	3,68,581.00
	23,79,083.91		85,000.00
	<b>79,61,658.54</b>	<b>CLOSING BALANCE</b>	75,08,077.54
			<b>79,61,658.54</b>

Notes on Accounts and Statement of Accounting Policies attached

As per our report of even date attached.

For Centre for Research and Development

Thiruvananthapuram  
06-12-2021.

Sasikumar C  
Director



For Raju M Kollavelli & Co  
Chartered Accountants  
CA Raju M Kollavelli  
Prop (M No 026789 FRN 012436S)



**CENTRE FOR RESEARCH AND DEVELOPMENT (CRD), NEELSWARAM, KASARGOD**  
**SCHEDULE OF FIXED ASSETS AS ON 31st MARCH 2021**

Sl. No.	Name of Assets	Opening Balance	Addition	Total	Depreciation		Balance as on 31-03-2021
		as on 01-04-2020			Rate	Amount	
1	Land	2,49,296.00		2,49,296.00		-	2,49,296.00
2	Computer and Allied Equipments	32,551.00		32,551.00	40%	13,020.00	19,531.00
3	Digital Video Camera	45,312.00		45,312.00	10%	4,531.00	40,781.00
4	Furniture and Fittings	46,078.00		46,078.00	10%	4,608.00	41,470.00
5	Mobile Phone	14,867.00		14,867.00	10%	1,487.00	13,380.00
6	Sound System	4,581.00		4,581.00	10%	458.00	4,123.00
	<b>TOTAL</b>	<b>3,92,685.00</b>	<b>-</b>	<b>3,92,685.00</b>		<b>24,104.00</b>	<b>3,68,581.00</b>



**CENTRE FOR RESEARCH AND DEVELOPMENT (CRD), NILESWARAM, KASARAGOD**

**Significant Accounting Policies and Notes on Accounts for the year ended 31<sup>st</sup> March 2021.**

**1. Significant Accounting Policies**

(1) Basis of preparation of financial statements

(a) The financial statements have been prepared under the historical cost convention on a going concern basis, in accordance with the generally accepted accounting principles in India (India GAAP), subject to what is stated herein below, as adopted consistently by the organization, the presentations being governed by their substance over form.

(b) The organization follows cash system of accounting and recognizes significant items of income & expenditure on cash basis.

(2) Fixed Assets

Gross Block of Fixed Assets are shown at the cost of acquisitions including duties, taxes and other expenses directly attributable to bringing the assets to its working condition for the intended use.

(3) Depreciation

Depreciation is provided for on fixed assets at the rates prescribed in the Income Tax Act.

(4) Investments

Investments are valued at cost or net realizable value whichever is less.

**2. Notes on Accounts for the year ended 31<sup>st</sup> March 2021.**

1. The society is a not for profit society.
2. Amounts mentioned in the Balance Sheet, Statements of Receipts and Payments, Income and Expenditure and Notes on Accounts are in Indian Rupees unless otherwise stated.
3. The society does not have any taxable income, therefore no provision for tax has been provided for the year.

Vide our report even date

For Raju M Kollavelil & Co.  
Chartered Accountants,

  
CA Raju M Kollavelil  
Proprietor  
(M No 026789 FRN 012436S)

For Centre for Research and  
Development

Sasikumar C  
Director  
Dated: 06.12.2021

